

OFFICERS' CHRISTIAN FELLOWSHIP

ANNUAL REPORT FOR 2003

Members and friends of OCF,

In 2003 Officers' Christian Fellowship continued to grow. Over 13,000 officers, spouses and others interested in the fellowship now belong to OCF.

On the financial front, with help from an improving economy and your faithful support, 2003 was a very good year. The Lord blessed us and we were able to execute a somewhat more aggressive budget and still finish the year in very good shape.

But the real story of our ministry in 2003 was the war in Iraq and the myriad ways we were able to demonstrate the wonderful flexibility we have as a lay organization. OCF members and leaders were present in a significant number of ground units that carried the war to downtown Baghdad and beyond. We had members and/or fellowships in the air units that supported those troops. There were active Bible study fellowships on aircraft carriers that helped carry the air war into Iraq. And, at every turn, our members were able to step forward to assist and support their often overwhelmed chaplains.

On the home front, we provided thousands of copies of the "100 Days Bible Study" to deploying units. Chaplains ordered, and we sent out, such quantities of our book "Deployed, Not Disconnected" that we ran out and reordered halfway through the year. We sent out more than 3,000 of our "Service Separations" booklet.

At the academies, universities, and service schools our staff impacted the lives of young officer candidates and ministered to those training for war. Our field staff traveled extensively to bases worldwide. In the U.S. and overseas our "Wives of Warriors" team offered advice, comfort and counsel to those families left behind during long and often extended deployments.

Meanwhile, at our Conference Centers in Colorado and Pennsylvania we provided respite, relaxation and spiritual recovery for combat weary warriors and their families.

I couldn't be prouder of our small staff and our lay leaders and members worldwide who carried out our mission of **"Christian officers exercising biblical leadership to raise up a godly military."**

We serve a merciful and all-powerful God.

Lt Gen Bruce L Fister, USAF (Ret.)
Executive Director

2003 OCF Annual Financial Report

2003 Independent Financial Audit

Once again the outside auditors and the OCF Audit Review Committee praised us for the condition of our books and records, and for the conservative, servant-like management of our resources in 2003.

Note: A complete audited financial report is available upon request.

Summary Statement of Financial Position

	<u>2003</u>	<u>2002</u>
Assets	<u>4,471,262</u>	<u>3,780,554</u>
Liabilities	824,162	508,871
Net Assets		
Unrestricted	3,347,326	3,064,528
Temporarily Restricted	199,442	207,155
Permanently Restricted	<u>100,332</u>	<u>0</u>
Total Net Assets	<u>3,647,100</u>	<u>3,271,683</u>
Total Liabilities & Net Assets	<u>4,471,262</u>	<u>3,780,554</u>

Statement of Activities

	<u>2003</u>	% of 2003 <u>Income</u>	<u>2002</u>
Contributions* Revenue	2,550,920	77.3%	2,207,754
Conference Centers	673,438	20.4%	522,466
Regional Ministries	31,821	1.0%	18,854
Other	<u>42,456</u>	<u>1.3%</u>	<u>51,636</u>
Total Income	3,298,635	100%	2,800,710
Expenses			
Conference Centers	1,132,297	34.3%	1,115,539
Regional Ministries	374,905	11.3%	323,714
Academies and ROTC	348,548	10.6%	342,890
Publications	243,321	7.4%	258,358
Education Centers	163,133	4.9%	157,508
Director of Field Outreach	77,060	2.3%	65,666
Executive Ministries	12,323	0.4%	16,224
Administration	420,943	12.8%	392,504
Fund Raising	<u>150,688</u>	<u>4.6%</u>	<u>99,661</u>
Total Expenses	2,923,218	88.6%	2,772,064
Changes in net assets**	375,417	11.4%	
Net assets, beginning of year	3,271,683		
Net assets, end of year	3,647,100		

*Includes contributions to all components of the ministry.

**The significant increase in net assets was contributed to by some unusual income in 2003: \$129,000 came from the one-time sale of hardwood trees, which paid for a new staff home at White Sulphur Springs; \$100,000 was given to an endowment to preserve Harrison House at White Sulphur Springs; and, a total of \$245,000 was given specifically for facilities construction and improvements at both Conference Centers.